

IOWA MUNICIPALITIES WORKERS' COMPENSATION ASSOCIATION  
Thursday, November 16, 2017  
Des Moines, IA

MINUTES

PRESENT: Jim Dowling, President  
Kelly Hayworth, Vice-President  
Cindy Gosse, Trustee  
Wanda Hemesath, Trustee  
Kelly Kornegor, Trustee  
Sara Kurovski, Trustee (by phone)  
Eric Van Lancker, Trustee  
Ty Wheeler, Trustee  
Dan Widmer, Trustee

ALSO PRESENT: Jeff Hovey, Director of Risk Services  
Dana Monosmith, Controller  
Matt Jackson, Claims Manager  
Tim Kirgan, Marketing Manager  
Dean Schade, Loss Control Manager  
Brad Chrisman, Loss Control Representative  
Tiffani Williamson, Accounting Assistant  
Sean Vicente, KPMG LLP  
Chelsea Fichtner, KPMG LLP  
Lori Julga, Milliman Inc (by phone)  
Russ Sporer, CRMS  
Terry Axman, CRMS  
Clarence Hoffman, CRMS

ABSENT: None.

1. Call to Order and Roll Call

President Jim Dowling called the meeting to order at 10:04 a.m.

2. Consent Agenda

Moved by Trustee Kornegor, seconded by Trustee Van Lancker, to approve the consent agenda. Motion approved.

3. IMWCA Staffing

The director provided an update on staffing, including introducing Dean Schade as the new Loss Control Manager and Brad Chrisman as the new Loss Control Representative.

4. Audit Report

Sean Vicente and Chelsea Fichtner, KPMG LLP, presented the fiscal year 2016-2017 audit report with a clean, unqualified opinion.

Moved by Trustee Wheeler, seconded by Trustee Gosse, to accept the fiscal year 2016-2017 audit report. Motion approved.

5. Actuarial Report

Lori Julga, Milliman Inc., discussed the fiscal year 2016-2017 actuarial analysis report on rates and reserves and responded to questions from the board.

Moved by Trustee Hemesath, seconded by Trustee Kurovski, to accept the fiscal year 2016-2017 actuarial report. Motion approved.

6. 411 Actuarial Report

The controller briefly discussed the Chapter 411 actuarial rate review performed by Milliman.

7. Target Equity

The director and controller reviewed the target equity study completed in 2015 and the updated target range.

8. Rate Determination for 2018-2019

The director briefly described the historical and projection spreadsheets enclosed under tab 8 of the board packet. A decision will need to be made by the board at the January board meeting, therefore any additional information needs to be requested before that meeting.

9. Wells Fargo Bank Contract

The controller reviewed the proposed new contract for banking with Wells Fargo as enclosed under tab 9 of the board packet.

Moved by Vice-President Hayworth, seconded by Trustee Gosse, to approve the bank contract with Wells Fargo. Motion approved.

10. CRMS Marketing Report

Russ Sporer, Terry Axman, and Clarence Hoffman, County Risk Management Services (CRMS) representatives, gave an update on county marketing efforts.

11. Marketing Report

The marketing manager summarized staff marketing activities since the last board meeting.

12. RMAP Report

The loss control manager reviewed RMAP through the first quarter of the year.

13. Claims Report

Moved by Trustee Gosse, seconded by Trustee Kornegor to move into closed session. The board approved by roll call to move into closed session (21.5(1)(a)) due to the discussion of confidential personal health information at 11:43 a.m. on November 16, 2017. Motion approved.

Moved by Trustee Hemesath, seconded by Vice-President Hayworth, to return to open session. The board approved to return to open session at 11:52 a.m. on November 16, 2017. Motion approved.

14. Other Business and Upcoming Meetings of the Board of Trustees

The next regularly scheduled board meeting is Thursday, January 25, 2018.

The calendar year 2018 board meeting schedule was enclosed under tab 14.

15. Adjournment

The meeting adjourned at 11:56 a.m.



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Jeff Hovey, Director of Risk Services